

COMBINED FINANCIAL STATEMENTS FOR AEL FC LIMASSOL
Profit and Loss Statement for the year ended 31 December 2021

	ΑΕΛ ΠΟΔΟΣΦΑΙΡΟ ΔΗΜΟΣΙΑ ΛΤΔ		ΑΕΛ ΣΩΜΑΤΕΙΟ		COMBINED	
	2021	2020	2021	2020	2021	2020
Net income from boutique	47,275	53,920		0	47,275	53,920
Other income	769,206	959		0	769,206	959
Deficit from football department	-1,032,371	-1,133,384		0	-1,032,371	-1,133,384
Deficit from Academies	-78,041	-21,740		0	-78,041	-21,740
Subsidy for Covid 19	193,306	0	59,964		253,270	
Other operating income	18,693	0			18,693	
Members fees	0	0	2,846	4,454	2,846	4,454
Deficit from athletic departments	0	0	-123,484	-102,522	-123,484	-102,522
Management fees from football department	-100,000	-100,000	100,000	100,000	0	0
Income from rent of space	0	0	31,904	24,966	31,904	24,966
Contributions from fans	0	0	153,802	101,344	153,802	101,344
Income from rent	0	0	0	0	0	0
Operating (Loss)/Profit	-181,932	-1,200,245	225,032	128,242	43,100	-1,072,003
Administration expenses	-249,964	-146,187	-105,513	-82,673	-355,477	-228,860
Selling and distribution expenses	-175,531	-7,048	0	-9,909	-175,531	-16,957
Finance costs	-13,553	-24,146	-21,746	-21,481	-35,299	-45,627
Decrease in provision for doubtful debts	0	0		0	0	0
Tax	-620,980	-1,377,626	97,773	14,179	-523,207	-1,363,447
	0	0	0	0	0	0
	-620,980	-1,377,626	97,773	14,179	-523,207	-1,363,447
					-523,207	-1,363,447

Balance at 1 January	-14,882,620	-13,504,994	-2,482,750	-2,482,750	-17,365,370	-15,987,744
Net Profit/(Loss) for the year	-620,980	-1,377,626	97,773	14,179	-523,207	-1,363,447
Balance 31 December	<u>-15,503,600</u>	<u>-14,882,620</u>	<u>-2,384,977</u>	<u>-2,468,571</u>	<u>-17,888,577</u>	<u>-17,351,191</u>
					<u>-17,888,577</u>	<u>-17,351,191</u>



A.SOUTZI AUDIT LTD

COMBINED FINANCIAL STATEMENTS FOR AEL FC LIMASSOL
Balance Sheet as at 31 December 2021

ASSETS	ΑΕΛ ΠΟΔΟΣΦΑΙΡΟ ΔΗΜΟΣΙΑ ΛΤΔ		ΑΕΛ ΣΩΜΑΤΕΙΟ		COMBINED	
	2021	2020	2021	2020	2021	2020
Non-current assets						
Property, plant and equipment	4,230	3,410	1,091,055	1,146,893	1,095,285	1,150,303
Investment in related companies	0	0	734	734	734	734
	<u>4,230</u>	<u>3,410</u>	<u>1,091,789</u>	<u>1,147,627</u>	<u>1,096,019</u>	<u>1,151,037</u>
Current Assets						
Inventories	73,457	38,058		0	73,457	38,058
Trade and other receivables	1,510,826	1,535,454	499,329	400,321	2,010,155	1,935,775
Other investments	118,871	118,871	458	458	119,329	119,329
Cash at bank and in hand	66,971	173,745	107,490	28,108	174,461	201,853
	<u>1,770,125</u>	<u>1,866,128</u>	<u>607,277</u>	<u>428,887</u>	<u>2,377,402</u>	<u>2,295,015</u>
TOTAL ASSETS	<u>1,774,355</u>	<u>1,869,538</u>	<u>1,699,066</u>	<u>1,576,514</u>	<u>3,473,421</u>	<u>3,446,052</u>
EQUITY AND LIABILITIES						
Equity						
Share capital	6,199,518	6,199,518			6,199,518	6,199,518
Share premium	2,605,355	2,605,355			2,605,355	2,605,355
Non-refundable advances	1,700,000	1,000,000			1,700,000	1,000,000
Accumulated losses	-15,503,600	-14,882,620	-2,370,798	-2,468,571	-17,874,398	-17,351,191
	<u>-4,998,727</u>	<u>-5,077,747</u>	<u>-2,370,798</u>	<u>-2,468,571</u>	<u>-7,369,525</u>	<u>-7,546,318</u>
Non-current liabilities						

Borrowings	5,522,384	5,934,072	4,024,672	3,979,653	9,547,056	9,913,725
Current liabilities						
Trade and other payables	1,017,613	768,667	40,744	61,432	1,058,357	830,099
Rent deposits		0	4,448	4,000	4,448	4,000
Deferred income	174,081	68,579			174,081	68,579
Borrowings	59,004	175,967			59,004	175,967
	<u>1,250,698</u>	<u>1,013,213</u>	<u>45,192</u>	<u>65,432</u>	<u>1,295,890</u>	<u>1,078,645</u>
TOTAL LIABILITIES	6,773,082	6,947,285	4,069,864	4,045,085	10,842,946	10,992,370
TOTAL EQUITY AND LIABILITIES	1,774,355	1,869,538	1,699,066	1,576,514	3,473,421	3,446,052
					<u>3,473,421</u>	<u>3,446,052</u>

A.SOUTZIS AUDIT LTD

