

## ANORTHOSIS FAMAGUSTA (FOOTBALL) PUBLIC LIMITED

### STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2021

	Note	2021 €	2020 €
<b>Revenue</b>			
Cost of sales	8	<b>8,990,016</b>	4,861,260
	9	<b>(288,246)</b>	(123,978)
<b>Gross profit</b>		<b>8,701,770</b>	4,737,282
Profit From Players Trading	10	<b>216,435</b>	12,500
Football Team Payroll	11	<b>(3,293,786)</b>	(2,258,622)
Administration expenses	12	<b>(1,854,734)</b>	(1,651,531)
Football team expenses	13	<b>(3,599,115)</b>	(3,401,760)
<b>Operating profit/(loss)</b>	14	<b>170,570</b>	(2,562,131)
Finance income		-	-
Finance costs		<b>(39,583)</b>	(29,660)
Net finance costs	15	<b>(39,583)</b>	(29,660)
<b>Profit/(loss) before tax</b>		<b>130,987</b>	(2,591,791)
Tax		<b>(237)</b>	-
<b>Net profit/(loss) for the year</b>		<b>130,750</b>	(2,591,791)

The notes on pages 10 to 26 form an integral part of these financial statements.

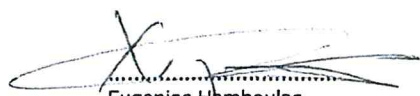
# ANORTHOSIS FAMAGUSTA (FOOTBALL) PUBLIC LIMITED

## STATEMENT OF FINANCIAL POSITION

31 December 2021

	Note	2021 €	2020 €
<b>ASSETS</b>			
<b>Non-current assets</b>			
Property, plant and equipment	16	243,136	134,028
Intangible assets	17	<u>148,104</u>	<u>259,705</u>
		<u>391,240</u>	<u>393,733</u>
<b>Current assets</b>			
Inventories	18	185,182	101,311
Trade and other receivables	19	1,901,698	2,798,441
Cash at bank and in hand	20	<u>55,879</u>	<u>48,908</u>
		<u>2,142,759</u>	<u>2,948,660</u>
<b>Total assets</b>		<u><b>2,533,999</b></u>	<u><b>3,342,393</b></u>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
Share capital	21	11,153	11,150
Share premium		7,534,725	7,531,328
Accumulated losses		<u>(19,532,014)</u>	<u>(19,662,764)</u>
		<u>(11,986,136)</u>	<u>(12,120,286)</u>
Advances from shareholders	22	<u>4,759,671</u>	<u>4,196,260</u>
<b>Total equity</b>		<u><b>(7,226,465)</b></u>	<u><b>(7,924,026)</b></u>
<b>Non-current liabilities</b>			
Trade and other payables	24	3,180,488	2,435,635
Deferred income	25	-	574,716
		<u>3,180,488</u>	<u>3,010,351</u>
<b>Current liabilities</b>			
Trade and other payables	24	5,499,702	5,533,775
Deferred income	25	1,080,274	2,271,998
Borrowings	23	-	450,295
		<u>6,579,976</u>	<u>8,256,068</u>
<b>Total liabilities</b>		<u><b>9,760,464</b></u>	<u><b>11,266,419</b></u>
<b>Total equity and liabilities</b>		<u><b>2,533,999</b></u>	<u><b>3,342,393</b></u>

On 4 March 2022 the Board of Directors of Anorthosis Famagusta (Football) Public Limited authorised these financial statements for issue.

  
Eugenios Hamboulas  
President

  
Andreas Poulaides  
Deputy President

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