

APOLLON FOOTBALL CLUB

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME 31 December 2021

	Note	2021 €	2020 €
Income			
Cost of sales	8	6,674,718	5,004,128
Gross loss		(9,501,357)	(7,927,961)
		(2,826,639)	(2,923,833)
Other operating income			
Selling expenses	9	1,092,744	540,974
Administration expenses		(26,496)	(102,629)
Net impairment reduction on financial and contract assets		(338,638)	(303,453)
Operating loss		307,934	(112,943)
		(1,791,095)	(2,901,884)
Net finance costs			
Net loss for the year	12	(148,460)	(145,910)
		(1,939,555)	(3,047,794)
Other comprehensive income		-	-
Total comprehensive income for the year		(1,939,555)	(3,047,794)

The notes on pages 9 to 29 form an integral part of these consolidated financial statements.

APOLLON FOOTBALL CLUB

CONSOLIDATED STATEMENT OF FINANCIAL POSITION 31 December 2021

ASSETS	Note	2021 €	2020 €
Non-current assets			
Property, plant and equipment	14	271,013	271,638
Intangible assets	15	<u>364,978</u>	<u>216,105</u>
		<u>635,991</u>	487,743
Current assets			
Inventories	16	225,467	247,193
Trade and other receivables	17	1,269,133	1,121,369
Cash at bank and in hand	18	<u>426,336</u>	<u>267,912</u>
		<u>1,920,936</u>	1,636,474
Total assets		<u><u>2,556,927</u></u>	<u><u>2,124,217</u></u>
EQUITY AND LIABILITIES			
Equity			
Share capital			6,818,437
Accumulated losses	19	8,502,787	(19,295,814)
		<u>(21,235,369)</u>	<u>(12,477,377)</u>
Advances from shareholders	20	<u>1,708,933</u>	1,747,608
Total equity		<u>(11,023,649)</u>	<u>(10,729,769)</u>
Non-current liabilities			
Borrowings	21	4,077,887	2,617,282
Trade and other payables	22	1,956,547	1,062,080
Deferred income	23	<u>2,737,543</u>	<u>2,585,188</u>
		<u>8,771,977</u>	6,264,550
Current liabilities			
Trade and other payables	22	1,850,612	3,500,204
Deferred income	23	1,936,803	1,545,159
Borrowings	21	1,020,873	1,543,531
Current tax liabilities	24	<u>311</u>	<u>542</u>
		<u>4,808,599</u>	6,589,436
Total liabilities		<u>13,580,576</u>	12,853,986
Total equity and liabilities		<u><u>2,556,927</u></u>	<u><u>2,124,217</u></u>

On 4 March 2022 the Board of Directors of Apollon Football Club authorised these consolidated financial statements for issue.

Nikos Kirzis
Director

Xenofon Charalampous
Director

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