

OMONOIA FOOTBALL LTD

COMBINED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2021

	Note	2021 €	2020 €
Revenue	8	11,854,973	16,253,500
Football operating expenses	9	(11,233,937)	(10,323,290)
(Loss)/profit from activities		621,036	5,930,210
Futsal income		76,869	58,610
Women's football income		89,694	42,769
Depreciation expense		(90,767)	(86,841)
Amortisation of intangible assets - non-players		(127,394)	(127,394)
Amortisation of intangible assets - players		(93,315)	(75,582)
Futsal expenses		(46,486)	(98,668)
Women's football expenses		(48,491)	(70,044)
Academy department expenses		(548,777)	(548,861)
Administration expenses		(2,433,581)	(2,925,626)
Players' representative cost	10	(62,553)	(34,004)
Operating (loss)/profit		(2,663,765)	2,064,569
Finance income		9,397	9,598
Finance costs		(591,921)	(31,820)
Net finance costs	11	(582,524)	(22,222)
Net (loss)/profit for the year		(3,246,289)	2,042,347
Other comprehensive income		-	-
Total comprehensive (loss)/income for the year		(3,246,289)	2,042,347

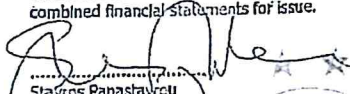
The notes on pages 9 to 29 form an integral part of these combined financial statements.

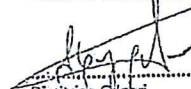
OMONOIA FOOTBALL LTD


COMBINED STATEMENT OF FINANCIAL POSITION 31 December 2021

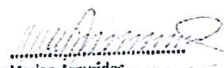
	Note	2021 €	2020 €
ASSETS			
Non-current assets			
Property, plant and equipment	12	978,920	1,036,038
Intangible assets	13	2,308,309	2,355,966
		<u>3,287,229</u>	<u>3,392,004</u>
Current assets			
Inventories	14	212,330	198,669
Trade and other receivables	15	4,189,626	3,302,264
Cash at bank and in hand	16	634,633	1,573,440
		<u>5,036,589</u>	<u>5,074,373</u>
Total assets		<u>8,323,818</u>	<u>8,466,377</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	17	6,500,000	6,500,000
Accumulated losses		(20,658,061)	(20,017,212)
Total equity		<u>(14,158,061)</u>	<u>(13,517,212)</u>
Non-current liabilities			
Borrowings	18	698,168	445,903
Trade and other payables	20	15,664,437	16,080,690
Provisions for other liabilities and charges		619,034	618,144
		<u>16,981,639</u>	<u>17,144,737</u>
Current liabilities			
Trade and other payables	20	5,441,467	4,838,852
Borrowings	18	58,773	-
		<u>5,500,240</u>	<u>4,838,852</u>
Total liabilities		<u>22,481,879</u>	<u>21,983,589</u>
Total equity and liabilities		<u>8,323,818</u>	<u>8,466,377</u>

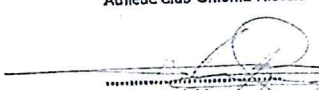
On 11 March 2022 the Board of Directors of Omonoia Football Ltd and Athletic Club Omonoia Nicosia authorised these combined financial statements for issue.

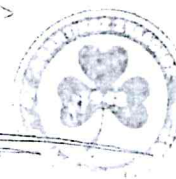

 Stavros Papastavrou
 Director
 Omonoia Football Limited


 Dimitrios Gilsori
 Director
 Omonoia Football Limited




 Marios Argyrides
 President
 Athletic Club Omonoia Nicosia


 Pavlos Nicolaidis
 General Secretary
 Athletic Club Omonoia Nicosia



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