

PAFOS F.C. LTD

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

31 December 2021

	Note	2021 €	2020 €
Revenue	7	8,216,706	6,499,563
Cost of sales		<u>(8,115,641)</u>	<u>(7,198,576)</u>
Gross profit/(loss)		101,065	(699,013)
Selling and distribution expenses		(26,788)	(26,106)
Administration expenses		<u>(62,497)</u>	<u>(283,691)</u>
Operating profit/(loss)		<u>11,780</u>	<u>(1,008,810)</u>
Finance costs		-	(15,812)
Net finance costs	10	<u>-</u>	<u>(15,812)</u>
Net profit/(loss) for the year		11,780	(1,024,622)
Other comprehensive income		<u>-</u>	<u>-</u>
Total comprehensive income for the year		<u>11,780</u>	<u>(1,024,622)</u>

The notes on pages 8 to 23 form an integral part of these consolidated financial statements.

PAFOS F.C. LTD

CONSOLIDATED STATEMENT OF FINANCIAL POSITION 31 December 2021

	Note	2021 €	2020 €
ASSETS			
Non-current assets			
Property, plant and equipment	12	<u>309,289</u>	<u>276,816</u>
		309,289	276,816
Current assets			
Trade and other receivables	14	<u>283,606</u>	<u>182,036</u>
Cash at bank and in hand	15	<u>208,753</u>	<u>150,545</u>
		492,359	332,581
Total assets		<u>801,648</u>	<u>609,397</u>
EQUITY AND LIABILITIES			
Equity			
Share capital	16	<u>1,000</u>	<u>1,000</u>
Other reserves		<u>4,654,500</u>	<u>4,654,500</u>
Accumulated losses		<u>(7,475,592)</u>	<u>(7,487,372)</u>
Total equity		<u>(2,820,092)</u>	<u>(2,831,872)</u>
Non-current liabilities			
Borrowings	18	<u>676,100</u>	<u>711,684</u>
		676,100	711,684
Current liabilities			
Trade and other payables	19	<u>2,945,640</u>	<u>2,729,585</u>
		2,945,640	2,729,585
Total liabilities		<u>3,621,740</u>	<u>3,441,269</u>
Total equity and liabilities		<u>801,648</u>	<u>609,397</u>

On 15 March 2022 the Board of Directors of PAFOS F.C. LTD authorised these consolidated financial statements for issue.

ANNA GRIGORIEVA
Director



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